

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7428

BILL NUMBER: HB 2142

DATE PREPARED: Jan 5, 2001

BILL AMENDED:

SUBJECT: Judgments and settlements for minor plaintiffs.

FISCAL ANALYST: Diane Powers

PHONE NUMBER: 232-9853

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Provides that if a minor plaintiff's parent requests, the court may order any of the following with regard to a money judgment or settlement awarded to the minor: (1) The payment of not more than \$25,000 for the benefit of the minor to the custodial parent, guardian of the person, or custodian of the minor under the Uniform Transfer to Minors Act. (2) The deposit of money in a court supervised savings or securities account. (3) A structured settlement. (4) The creation of a spendthrift trust. Provides that the minor may not receive the entire amount of the settlement or judgment until the minor is at least 30 years of age.

Effective Date: July 1, 2001.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: